TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 214 - SB 331

March 17, 2015

SUMMARY OF BILL: Defines respective time periods for redeeming delinquent property that is occupied, unoccupied, or vacant and abandoned.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Exceeds \$25,000*

Assumptions:

- This bill is not relevant to state government operations.
- Based on information from the County Technical Assistance Service (CTAS) and the Municipal Technical Advisory Service (MTAS), this bill creates additional administrative work that cities and counties will have to perform and complete, including determining the correct category of each delinquent property under the provisions of this bill.
- Officials from Metropolitan Davidson County report that in order to comply with the provisions of this bill, an additional staff person will be required for determining the category of each delinquent property. Based on the information provided, the mandatory and recurring increase in local expenditures to Davidson County is estimated to be at least \$25,000.
- Assuming other counties will also need additional staff and resources, the mandatory and recurring increase in local expenditures is reasonably estimated to exceed \$25,000 per year.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Jeffrey L. Spalding, Executive Director

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^{*}Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.